

**PRESS
RELEASE**

STRONG FIRST QUARTER PERFORMANCE

REGISTERING GROWTH IN REVENUE AND EARNINGS

SHAH ALAM, May 29th, 2012 – Carlsberg Malaysia announced today its first quarter 2012 group profit after tax of RM53.1 million for the three months ended 31st March 2012. This represents an increase of 7.5 per cent compared to profit after tax of RM49.4 million for the corresponding quarter in the previous year. The profit from operations was negatively impacted by the increase in raw material prices during this period.

During the quarter under review, Group Revenue was RM454.0 million or 11.5 per cent higher than the RM407.2 million achieved in the previous year.

Earnings per share for the quarter was 17.1 sen versus 16.0 sen a year ago.

Soren Ravn, Managing Director commented “We are very pleased with our first quarter 2012 Group performance.

The Group benefitted from the successful 2012 Chinese New Year festive campaign. Our flagship Carlsberg brand remains the Malaysia’s most preferred beer according to recent consumer research done by Millward Brown. We continue to grow share in the premium beer segment with additional new momentum from the launch of Asahi beer and continued strong sales of Kronenbourg 1664.

In the coming months, , the Group expects to benefit from the Euro 2012 campaign for Carlsberg brand and outperform in the premium segment driven by Asahi, Kronenbourg 1664 and other premium beer brands through our subsidiary Luen Heng F & B Sdn. Bhd.

About Carlsberg Brewery Malaysia Berhad Group (Carlsberg Malaysia Group):

The Carlsberg Malaysia Group now has a wide portfolio of leading international beer brands:

- Carlsberg, the most preferred beer brand in Malaysia
- Top international premium beer brands include Kronenbourg 1664 and Asahi Super Dry, Budweiser, Corona, Stella Artois, Becks and Fosters.
- Specialty and other brands include Hoegaarden, Erdinger, Franziskaner, Tetley's Ale, Danish Royal Stout, Connors Stout, Skol, Jolly Shandy and NutriMalt

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